

## **Tiverton Town Administrator**

343 Highland Road, Tiverton, Rhode Island 02878 (401) 625-6710

## Memorandum

Date:

October 28, 2024

To:

**Town Council** 

From:

Christopher Cotta

RE:

Fiscal Impact Statement / Contract with Fire Chief

The attached contract with William S. Bailey, III was ratified by the Town Council in October of 2022. The starting salary in year one was \$96,000, which, after a six month probationary period, was increased to \$98,500 and he received a raise to \$100,962.50 on 11/14.2023. I am recommending the following 2.5% as a raise effective 11/14/2024 with your consent.

	As of 11/14/23	Proposed 11/14/24	Variance
Base Salary	\$ 100,962.50	\$ 103,486.50	\$ 2,524.00
Holiday Pay	\$ 4,200.00	\$ 4,200.00	\$ 0.00
EMS Incentive	\$ 3,250.00	\$ 3,900.00	\$ 650.00
Clothing	\$ 1,350.00	\$ 1,500.00	\$ 150.00
Education	\$ 3,000.00	\$ 3,000.00	\$ 0.00
FICA 07.65%	\$ 8,294.00	\$ 8,536.37	\$ 242.37
MERS/TIAA 21.102%	\$ 22,877.00	\$ 23,546.98	\$ 669.98
Health (byback)	\$ 3,000.00	\$ 3,000.00	\$ 0.00
Dental	\$ 859.00	\$ 859.00	\$ 0.00
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Total	\$ 147,792.50	\$ 152,028.85	\$ 4,236.35